NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.1562 per \$100 valuation has been proposed by the governing body of South Texas College.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.1562 per \$100 \$0.1437 per \$100 \$0.1562 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for South Texas College from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that South Texas College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that South Texas College is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 12, 2023 AT 4:45 PM AT SOUTH TEXAS COLLEGE BOARD ROOM ANNEX BLDG 2ND FLOOR 3201 W. PECAN, MCALLEN, TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, South Texas College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of South Texas College at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Rose Benavidez Paul R. Rodriguez	Alejo Salinas, Jr. Dalinda Gonzalez-Alcantar
	Rene Guajardo	Danny Guzman
AGAINST the proposal:	N/A	

PRESENT and not voting:N/A

ABSENT: Victoria Cantú

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by South Texas College last year to the taxes proposed to be imposed on the average residence homestead by South Texas College this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.1615		decrease of -0.0053, or -3.28%
Average homestead taxable value	\$111,009	\$136,768	increase of 25,759, or 23.20%
Tax on average homestead	\$179.28	\$213.63	increase of 34.35, or 19.16%
Total tax levy on all properties	\$74,133,381	\$82,934,850	increase of 8,801,469, or 11.87%

For assistance with tax calculations, please contact the tax assessor for South Texas College at 956-872-3558 or marye@southtexascollege.edu, or visit www.southtexascollege.edu for more information.