

# **Texas Comptroller**

TRADITIONAL FINANCES

## SUMMARY

Use of this form is optional, though all the information captured by this form is required for receipt of a Traditional Finances Transparency Star.

ENTITY NAME: \_\_\_\_\_ South Texas College

TYPE OF ENTITY:

Community College District

 $\star \star \star \star \star \star \star$ 

Most recently completed fiscal year for which data is available (MM/DD/YYYY-MM/DD/YYYY):

09/01/2023-08/31/2024

#### EXPENDITURES

Total expenditures for most recently completed fiscal year: <u>\$243,025,638</u>

Total expenditures per capita or per student for most recently completed fiscal year:  $\frac{6,384}{5}$ 

Source and year for population or enrollment figures used in per capita or per student calculations (e.g., 2022 American Community Survey, 1-Year Estimates):

South Texas College Annual Comprehensive Financial Report FY 2024

#### REVENUES

Total revenue from all funds for the most recently completed fiscal year:  $\frac{$290,568,983}{}$ 

Total revenue from all funds expressed as per capita or per student for the most recently completed fiscal year: \$7,633

Total property tax revenue for the most recently completed fiscal year:  $\frac{90,822,272}{2}$ 

Total revenues from property taxes expressed as per capita or per student amount for the most recently completed fiscal year: \$2,386

Total sales tax revenue for the most recently completed fiscal year: Not Applicable

Total sales tax revenue expressed as per capita or per student for the most recently completed fiscal year:

#### Not Applicable

#### STAFFING

Total full-time equivalent positions for all personnel in the most recently completed fiscal year:

### 1,783

Narrative: In the space provided, summarize your entity's recent efforts to increase transparency in the area of Traditional Finances. Be sure to:

- a) Provide explanations for any terminology that appears in the summary.
- b) Describe any benchmarks, standards or best practices your entity uses to gauge its progress in this area.
- c) Detail any historical analysis used to track efforts to improve transparency in this area.

Transparency promotes accountability and provides information for taxpayers about what their local college is doing. South Texas College District ("the District") will disclose information, consistent with law and policy, in forms that the public can readily find and use.

Meaningful financial data and reports have been made publicly available on the District's website, aiding taxpayers in comprehending trends, policies, and the allocation of their tax dollars. The website has been designed to facilitate easy searches for this information.

The District has enhanced our financial reporting transparency and have been awarded the GFOA Certificate of Achievement for Excellence in Financial Reporting for eighteen consecutive years. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report.

Note: To complete your application, see the specific criteria page for the Traditional Finances Transparency Star which details visualizations, documents, downloadable data and other required information.