

SOUTH TEXAS COLLEGE
Individual Debt Obligation
As of August 31, 2023

Outstanding debt obligation	If debt is conduit or component debt, enter related entity name:	Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date (MM/DD/YY)	Is the debt secured in any way by ad valorem taxes?	Total proceeds received (from new issues)	Proceeds spent	Proceeds unspent	Official stated purpose for which the debt obligation as authorized	Is the debt obligation rated by any nationally recognized credit rating organization?	Moody's	S&P	Fitch	Kroll
Limited Tax Bonds, Series 2015	N/A	\$ 90,220,000	\$ 5,630,000	\$ 5,911,500	8/15/2024	Yes	\$ 99,028,940	\$ 99,028,940	\$ -	Construction and equipping of College buildings to accommodate increased student enrollment and to pay for the cost of issuance of the bonds. Issued July 21, 2015.	Yes	Aa2	AA	Not Rated	Not Rated
Limited Tax Ref Bonds Taxable, Series 2020	N/A	\$ 40,935,000	\$ 40,219,693	\$ 50,126,850	8/15/2034	Yes	\$ -	\$ -	\$ -	To advance refund a portion of the District's Bonds, Series 2014 in order to lower the overall annual debt service, requirements of the District, and to pay for the const of issuance of the bonds	Yes	Aa2	AA	Not Rated	Not Rated
Limited Tax Ref Bonds Taxable, Series 2021	N/A	\$ 58,160,000	\$ 57,385,000	\$ 73,272,013	8/15/2035	Yes	\$ -	\$ -	\$ -	To refund certain outstanding debt obligations of the District for debt service savings (Bond Series 2015) and to pay for the cost of issuance of the bonds.	Yes	Aa3	AA	Not Rated	Not Rated
Total		\$ 189,315,000	\$ 103,234,693	\$ 129,310,363			\$ 99,028,940	\$ 99,028,940	\$ -						